

PROJECTS APPROVED BY BOARD FOR CSR SPENDING FOR F.Y. 2022-23:

The Company was required to spend Rs. 8,28,580/- (2% of its average net profits of last three years.) for the financial year 2022-23 towards its CSR obligation. In the Financial year 2021-22, the Company has already spent Rs. 5,15,000 /- excess CSR expenditure which is available for set-off in the year 2022-23.

Hence the Company has spent its CSR obligation of Rs. 3,15,000 by transferring to the fund specified in Schedule VII of the Companies Act, 2013 on 25.09.2023.